

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

1/31/2024

	The Enclave Operating	The Enclave Reserve	Total
Assets			
CASH			
1014 - ALLIANCE ENCLAVE OP 9897	\$7,296.60		\$7,296.60
1014.5 - ALLIANCE ENCLAVE ICS-1251	\$20,543.56		\$20,543.56
1064 - ALLIANCE ENCLAVE RESERVE MM-4042		\$6,732.51	\$6,732.51
1064.1 - ALLIANCE ENCLAVE RESERVE ICS-8199		\$24,462.13	\$24,462.13
1064.6 - ALLIANCE ENCLAVE RES CDARS-9454(4/18/24)4.26% \$15k		\$15,181.01	\$15,181.01
1064.7 - ALLIANCE ENCLAVE RES CDARS-0081(7/18/24)5.26% \$10k		\$10,019.69	\$10,019.69
Total CASH	<u>\$27,840.16</u>	<u>\$56,395.34</u>	<u>\$84,235.50</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$362.66		\$362.66
1280 - A/R OTHER	\$7.16		\$7.16
Total ACCOUNTS RECEIVABLE	<u>\$369.82</u>		<u>\$369.82</u>
OTHER ASSETS			
1600 - PREPAID EXPENSE	\$2,959.66		\$2,959.66
1610 - PREPAID INSURANCE	\$358.12		\$358.12
Total OTHER ASSETS	<u>\$3,317.78</u>	<u>\$0.00</u>	<u>\$3,317.78</u>
Assets Total	<u>\$31,527.76</u>	<u>\$56,395.34</u>	<u>\$87,923.10</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

1/31/2024

	The Enclave Operating	The Enclave Reserve	Total
Liabilities & Equity			
LIABILITIES			
2150 - DEFERRED REVENUE	\$5,412.00		\$5,412.00
2200 - ACCOUNTS PAYABLE	\$438.18		\$438.18
2250 - ACCRUED EXPENSES	\$950.42		\$950.42
Total LIABILITIES	<u>\$6,800.60</u>	<u>\$0.00</u>	<u>\$6,800.60</u>
EQUITY			
3200 - OPERATING EQUITY	\$25,621.04		\$25,621.04
3500 - RESERVE EQUITY		\$74,227.31	\$74,227.31
Total EQUITY	<u>\$25,621.04</u>	<u>\$74,227.31</u>	<u>\$99,848.35</u>
Net Income	<u>(\$893.88)</u>	<u>(\$17,831.97)</u>	<u>(\$18,725.85)</u>
Liabilities and Equity Total	<u>\$31,527.76</u>	<u>\$56,395.34</u>	<u>\$87,923.10</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Enclave Operating
1/1/2024 - 1/31/2024

Accounts	1/1/2024 - 1/31/2024				7/1/2023 - 1/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,706.00	\$2,706.00	\$0.00	0.00%	\$18,942.00	\$18,942.00	\$0.00	0.00%	\$32,472.00	\$13,530.00
4310 - ASSESSMENT INTEREST	\$3.57	\$0.00	\$3.57	100.00%	\$13.19	\$0.00	\$13.19	100.00%	\$0.00	(\$13.19)
4600 - INTEREST INCOME	\$2.75	\$0.00	\$2.75	100.00%	\$18.91	\$0.00	\$18.91	100.00%	\$0.00	(\$18.91)
Total INCOME	\$2,712.32	\$2,706.00	\$6.32	0.23%	\$18,974.10	\$18,942.00	\$32.10	0.17%	\$32,472.00	\$13,497.90
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$4,000.00)	(\$4,000.00)	\$0.00	0.00%	(\$12,000.00)	(\$12,000.00)	\$0.00	0.00%	(\$16,000.00)	(\$4,000.00)
Total TRANSFER BETWEEN FUNDS	(\$4,000.00)	(\$4,000.00)	\$0.00	0.00%	(\$12,000.00)	(\$12,000.00)	\$0.00	0.00%	(\$16,000.00)	(\$4,000.00)
Total Income	(\$1,287.68)	(\$1,294.00)	\$6.32	(0.49%)	\$6,974.10	\$6,942.00	\$32.10	0.46%	\$16,472.00	\$9,497.90
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$89.53	\$102.78	\$13.25	12.89%	\$626.71	\$719.48	\$92.77	12.89%	\$1,233.40	\$606.69
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$161.94	\$210.00	\$48.06	22.89%	\$210.00	\$48.06
Total ADMINISTRATIVE	\$89.53	\$102.78	\$13.25	12.89%	\$788.65	\$929.48	\$140.83	15.15%	\$1,443.40	\$654.75
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$411.69	\$458.33	\$46.64	10.18%	\$2,821.77	\$3,208.31	\$386.54	12.05%	\$5,500.00	\$2,678.23
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$260.00	\$260.00	100.00%	\$519.60	\$519.60
Total LANDSCAPE	\$411.69	\$458.33	\$46.64	10.18%	\$2,821.77	\$3,468.31	\$646.54	18.64%	\$6,019.60	\$3,197.83
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$13.71	\$95.00	\$81.29	85.57%	\$13.71	\$665.00	\$651.29	97.94%	\$1,140.00	\$1,126.29
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Enclave Operating
1/1/2024 - 1/31/2024

Accounts	1/1/2024 - 1/31/2024				7/1/2023 - 1/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$270.00	\$270.00	100.00%	\$0.00	\$540.00	\$540.00	100.00%	\$540.00	\$540.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$436.38	\$0.00	(\$436.38)	(100.00%)	\$0.00	(\$436.38)
6595 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	0.00%	\$2,109.77	\$0.00	(\$2,109.77)	(100.00%)	\$0.00	(\$2,109.77)
6600 - SNOW REMOVAL	\$630.68	\$350.00	(\$280.68)	(80.19%)	\$563.18	\$750.00	\$186.82	24.91%	\$1,300.00	\$736.82
<u>Total MAINTENANCE</u>	\$644.39	\$715.00	\$70.61	9.88%	\$3,123.04	\$2,205.00	(\$918.04)	(41.63%)	\$3,230.00	\$106.96
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$529.00	\$529.00	100.00%	\$529.00	\$529.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$529.00	\$529.00	(100.00%)	\$529.00	\$529.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$26.49	\$65.00	\$38.51	59.25%	\$288.35	\$430.00	\$141.65	32.94%	\$740.00	\$451.65
7500 - TELEPHONE	\$269.09	\$100.00	(\$169.09)	(169.09%)	\$269.09	\$700.00	\$430.91	61.56%	\$1,200.00	\$930.91
7900 - WATER/SEWER	\$76.94	\$75.00	(\$1.94)	(2.59%)	\$577.08	\$660.00	\$82.92	12.56%	\$1,130.00	\$552.92
<u>Total UTILITIES</u>	\$372.52	\$240.00	(\$132.52)	(55.22%)	\$1,134.52	\$1,790.00	\$655.48	36.62%	\$3,070.00	\$1,935.48
Total Expense	\$1,518.13	\$1,516.11	(\$2.02)	(0.13%)	\$7,867.98	\$8,921.79	\$1,053.81	11.81%	\$14,292.00	\$6,424.02
The Enclave Operating Net Income	(\$2,805.81)	(\$2,810.11)	\$4.30	(.15%)	(\$893.88)	(\$1,979.79)	\$1,085.91	(54.85%)	\$2,180.00	\$3,073.88

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Enclave Reserve
1/1/2024 - 1/31/2024

Accounts	1/1/2024 - 1/31/2024				7/1/2023 - 1/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$95.09	\$0.00	\$95.09	100.00%	\$639.79	\$0.00	\$639.79	100.00%	\$0.00	(\$639.79)
<u>Total INCOME</u>	\$95.09	\$0.00	\$95.09	100.00%	\$639.79	\$0.00	\$639.79	100.00%	\$0.00	(\$639.79)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$4,000.00	\$4,000.00	\$0.00	0.00%	\$12,000.00	\$12,000.00	\$0.00	0.00%	\$16,000.00	\$4,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$4,000.00	\$4,000.00	\$0.00	0.00%	\$12,000.00	\$12,000.00	\$0.00	0.00%	\$16,000.00	\$4,000.00
Total Reserve Income	\$4,095.09	\$4,000.00	\$95.09	2.38%	\$12,639.79	\$12,000.00	\$639.79	5.33%	\$16,000.00	\$3,360.21
Reserve Expense										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$2,312.25	\$15,262.00	\$12,949.75	84.85%	\$15,262.00	\$12,949.75
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$5,185.88	\$793.00	(\$4,392.88)	(553.96%)	\$793.00	(\$4,392.88)
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	0.00%	\$22,973.63	\$0.00	(\$22,973.63)	(100.00%)	\$0.00	(\$22,973.63)
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	0.00%	\$30,471.76	\$16,055.00	(\$14,416.76)	(89.80%)	\$16,055.00	(\$14,416.76)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$30,471.76	\$16,055.00	(\$14,416.76)	(89.80%)	\$16,055.00	(\$14,416.76)
Reserve Net Income	\$4,095.09	\$4,000.00	\$95.09	2.38%	(\$17,831.97)	(\$4,055.00)	(\$13,776.97)	339.75%	(\$55.00)	\$17,776.97
The Enclave Reserve Net Income	\$4,095.09	\$4,000.00	\$95.09	2.38%	(\$17,831.97)	(\$4,055.00)	(\$13,776.97)	339.75%	(\$55.00)	\$17,776.97

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Enclave Operating

7/1/2023 - 1/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	YTD
Income								
<u>INCOME</u>								
4100 - HOMEOWNER ASSESSMENTS	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$2,706.00	\$18,942.00
4310 - ASSESSMENT INTEREST	\$2.44	\$0.00	(\$2.42)	\$4.84	\$2.34	\$2.42	\$3.57	\$13.19
4600 - INTEREST INCOME	\$2.67	\$2.72	\$2.62	\$2.71	\$2.68	\$2.76	\$2.75	\$18.91
<u>Total INCOME</u>	\$2,711.11	\$2,708.72	\$2,706.20	\$2,713.55	\$2,711.02	\$2,711.18	\$2,712.32	\$18,974.10
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - TRANSFER TO RESERVES	(\$4,000.00)	\$0.00	\$0.00	(\$4,000.00)	\$0.00	\$0.00	(\$4,000.00)	(\$12,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$4,000.00)	\$0.00	\$0.00	(\$4,000.00)	\$0.00	\$0.00	(\$4,000.00)	(\$12,000.00)
<i>Total Income</i>	(\$1,288.89)	\$2,708.72	\$2,706.20	(\$1,286.45)	\$2,711.02	\$2,711.18	(\$1,287.68)	\$6,974.10
Expense								
<u>ADMINISTRATIVE</u>								
5400 - INSURANCE	\$89.53	\$89.53	\$89.53	\$89.53	\$89.53	\$89.53	\$89.53	\$626.71
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$161.94	\$0.00	\$0.00	\$161.94
<u>Total ADMINISTRATIVE</u>	\$89.53	\$89.53	\$89.53	\$89.53	\$251.47	\$89.53	\$89.53	\$788.65
<u>LANDSCAPE</u>								
6300 - LANDSCAPE MAINTENANCE	\$450.00	\$342.24	\$383.90	\$517.89	\$0.00	\$716.05	\$411.69	\$2,821.77
<u>Total LANDSCAPE</u>	\$450.00	\$342.24	\$383.90	\$517.89	\$0.00	\$716.05	\$411.69	\$2,821.77
<u>MAINTENANCE</u>								
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13.71	\$13.71
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$436.38	\$0.00	\$0.00	\$0.00	\$436.38
6595 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$2,109.77	\$0.00	\$0.00	\$0.00	\$2,109.77
6600 - SNOW REMOVAL	\$0.00	(\$67.50)	\$0.00	\$0.00	\$0.00	\$0.00	\$630.68	\$563.18
<u>Total MAINTENANCE</u>	\$0.00	(\$67.50)	\$0.00	\$2,546.15	\$0.00	\$0.00	\$644.39	\$3,123.04

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Enclave Operating

7/1/2023 - 1/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	YTD
<u>UTILITIES</u>								
7100 - ELECTRICITY	\$58.36	\$59.76	\$55.49	\$49.19	\$16.81	\$22.25	\$26.49	\$288.35
7500 - TELEPHONE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$269.09	\$269.09
7900 - WATER/SEWER	\$76.94	\$76.94	\$115.41	\$43.14	\$79.27	\$108.44	\$76.94	\$577.08
<u>Total UTILITIES</u>	\$135.30	\$136.70	\$170.90	\$92.33	\$96.08	\$130.69	\$372.52	\$1,134.52
<i>Total Expense</i>	\$674.83	\$500.97	\$644.33	\$3,245.90	\$347.55	\$936.27	\$1,518.13	\$7,867.98
Operating Net Income	(\$1,963.72)	\$2,207.75	\$2,061.87	(\$4,532.35)	\$2,363.47	\$1,774.91	(\$2,805.81)	(\$893.88)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Enclave Reserve

7/1/2023 - 1/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	YTD
Reserve Income								
<u>INCOME</u>								
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$57.25	\$89.22	\$85.52	\$93.01	\$108.19	\$111.51	\$95.09	\$639.79
<u>Total INCOME</u>	\$57.25	\$89.22	\$85.52	\$93.01	\$108.19	\$111.51	\$95.09	\$639.79
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - TRANSFER FROM OPERATING	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$12,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$12,000.00
<i>Total Reserve Income</i>	\$4,057.25	\$89.22	\$85.52	\$4,093.01	\$108.19	\$111.51	\$4,095.09	\$12,639.79
Reserve Expense								
<u>COMMON AREA</u>								
9200 - ASPHALT & CONCRETE - RESERVES	\$2,312.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,312.25
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$5,185.88	\$0.00	\$0.00	\$5,185.88
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$22,973.63	\$0.00	\$0.00	\$0.00	\$22,973.63
<u>Total COMMON AREA</u>	\$2,312.25	\$0.00	\$0.00	\$22,973.63	\$5,185.88	\$0.00	\$0.00	\$30,471.76
<i>Total Reserve Expense</i>	\$2,312.25	\$0.00	\$0.00	\$22,973.63	\$5,185.88	\$0.00	\$0.00	\$30,471.76
<u>Reserve Net Income</u>	\$1,745.00	\$89.22	\$85.52	(\$18,880.62)	(\$5,077.69)	\$111.51	\$4,095.09	(\$17,831.97)